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TRIMAS ANNOUNCES AGREEMENT TO ACQUIRE RSA ENGINEERED PRODUCTS Acquisition Adds to TriMas' Aerospace Platform

BLOOMFIELD HILLS, Michigan, January 30, 2020 – TriMas (NASDAQ: TRS) announced today that it has signed an agreement to acquire RSA Engineered Products (RSA), a manufacturer of complex, highly-engineered and proprietary air ducting products, connectors and related components for air management systems used in aerospace and defense applications. The transaction is expected to close during the first quarter of 2020, at which time RSA will become part of TriMas' Aerospace segment.

"We are excited to announce the acquisition of RSA Engineered Products, which will enhance the breadth of TriMas Aerospace's product line offering," said Thomas Amato, President and Chief Executive Officer of TriMas. "RSA also increases our position in the defense and business jet markets, as well as adds to our aerospace and defense aftermarket capabilities."

RSA manufactures highly-engineered components, including air ducting products, connectors, flexible joints, ozone converters and machined assemblies, predominantly used in aerospace and defense engine bleed air, anti-icing and environmental control system applications. RSA has one facility with approximately 100 dedicated employees located in Simi Valley, California, where it has engineering, testing and manufacturing capabilities. The majority of RSA's sales are through military, commercial, regional and business jet end markets. RSA generates approximately \$32 million in annual revenue.

Amato continued, "We are excited to add RSA to TriMas' aerospace platform. We look forward to expanding our capabilities to further support our customers' needs through innovation and operational excellence through the application of the TriMas Business Model. We are pleased to welcome the employees of RSA to the TriMas family of businesses."

RSA Engineered Products is a portfolio company of Merit Capital Partners and Cornerstone Capital Holdings. Houlihan Lokey served as the exclusive financial advisor and Much Shelist, P.C. served as legal advisor to RSA in connection with the sale.

About TriMas

TriMas is a global manufacturer and provider of products for customers predominantly in the consumer products, aerospace and industrial end markets, with approximately 3,400 dedicated employees in 11 countries. We provide customers with a wide range of innovative and quality product solutions through our market-leading businesses. Our TriMas family of businesses has strong brand names in the end markets served, and operates under a common set of values and strategic priorities under the TriMas Business Model. TriMas is publicly traded on the NASDAQ under the ticker symbol "TRS," and is headquartered in Bloomfield Hills, Michigan. For more information, please visit <u>www.trimascorp.com</u>.

Notice Regarding Forward-Looking Statements

Any "forward-looking" statements, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, contained herein, including those relating to the TriMas' business, financial condition or future results, involve risks and uncertainties with respect to,

including, but not limited to: general economic and currency conditions; material and energy costs; risks and uncertainties associated with intangible assets, including goodwill or other intangible asset impairment charges; competitive factors; future trends; the Company's ability to realize its business strategies; the Company's ability to identify attractive acquisition candidates, successfully integrate acquired operations or realize the intended benefits of such acquisitions; information technology and other cyber-related risks; the performance of subcontractors and suppliers; supply constraints; market demand; intellectual property factors; litigation; government and regulatory actions, including, but not limited to, the impact of tariffs, quotas and surcharges; the Company's leverage; liabilities imposed by debt instruments; labor disputes; changes to fiscal and tax policies; contingent liabilities relating to acquisition activities; the disruption of operations from catastrophic or extraordinary events, including natural disasters; the potential impact of Brexit; tax considerations relating to the Cequent spin-off; the Company's future prospects; and other risks that are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2018. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements, except as required by law.

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